

**ACCOUNTING 3120**  
INTERMEDIATE ACCOUNTING II  
Summer, 2<sup>nd</sup> 5 wk. session, 2013 COURSE SYLLABUS AND SCHEDULE

**INSTRUCTOR:** Gene Elrod  
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**CLASS TIME:** Tuesday and Thursday 1:00PM thru 4:50PM  
**OFFICE HOURS:** Tuesday and Thursday 11:30AM thru 12:50PM  
All other times (by Appointment)

**REQUIRED TEXT:** Spiceland, Sepe, & Nelson, *Intermediate Accounting 7e*, published by McGraw-Hill Irwin.  
ISBN-13: 978-0-07-811083-2  
McGraw-Hill CONNECT.  
Handouts, Homework assignments, and other materials will be posted on Blackboard.

**Suggested TEXT:** *Student Study Guide – Intermediate Accounting 7e* (Companion to SSN text).

**COURSE PREREQUISITE:** ACCT 2010, 2020, 3110 (Intermediate I) with grades of C or better; ECON 1100, 1110; Math 1190, or 1400, or 1710; BCIS 2610.

**COURSE OVERVIEW:** ACCT 3120 is the third course in the financial accounting sequence. The course provides rigorous exposure to the theory and application of generally accepted accounting principles, particularly in the areas of investments, long-term liabilities, income tax accounting, pension plan accounting, lease obligations, and equity accounts as well as financial reporting. Most students find ACCT 3120 to be a rewarding course. The topics covered are timely and interesting. For those who enjoy financial accounting, this course provides many opportunities for independent, stimulating learning.

Students should know, however, that ACCT 3120 covers some of the most difficult areas in financial accounting, moves at a fast pace, and is substantially more demanding than the prerequisite courses. Students need to invest many more hours per week in this course than in their prior accounting courses in order to perform at an acceptable level. A high level of independence is also required. Working at a steady pace and not falling behind is absolutely essential for acceptable performance. It is your responsibility to stay up to date with all announcements and assignments made in class.

**COURSE POINT DISTRIBUTION:** Course grades will be assigned based on the total number of points earned during the semester. Points are allocated according to the following:

Attendance Points	30
Completion of Learn Smart	
Assignments	80
EXAM I	100
EXAM II	100
EXAM III	100
EXAM IV	100
Comprehensive Final	<u>150</u>
Total Points	<u>660</u>

As a general rule the percentage of points needed to achieve a particular letter grade will be as follows:

90% or more	= A	70% - 79.5% = C	less than 60% = F
80% - 89.5%	= B	60% - 69.5% = D	

There are three requirements for passing this course. You must accumulate more than 70% of the total course points (462 points), and you must take all exams (see Exams, item f below), and you must make a grade of 65% or better on the Final Exam. Example: earned 550 total course points; took all three exams, and scored 75 out of 150 points on the Final Exam (50%) would result in a failing grade of D being assigned for the class.

#### **GRADING NOTES:**

- a. No other work can be substituted for the required work.
- b. There are no opportunities for extra credit in this course. Your grade will be determined exclusively on the criteria noted above under Course Point Distribution. Please do not ask me for any extra credit opportunities.
- c. I will return all of the Exams for you to keep. During the class meeting following each examination, your exam will be returned to you for your review. During the class I will discuss some of the most frequently missed questions and problems on the exam. If you wish to discuss other problems on your exam, please see me during my office hours (I cannot discuss your exams either on the phone or via e-mail). As we discuss the exams in class, I suggest that you make notes as to the types of questions you missed so that you can spend time working those kinds of problems and questions on your own. If you are not in attendance at a class meeting during which an exam is returned for your review, it is your responsibility to see me during office hours should you wish to retrieve your exam.
- d. For each exam during the semester and for the Final Exam, I will post your exam scores on CONNECT at the earliest possible time. I will not post any attendance, Learn Smart, or quiz points until the end of the semester. When your exam is returned to you, should you find an error in its grading or should you have a question concerning how a particular question was graded, you should bring the question to my attention immediately. If your exam has been graded incorrectly resulting in the need to adjust your recorded score, I will do so only if you have brought the question to my attention within one week of our in-class review. After that time I will not alter your recorded exam score.

One final note about the grading of exams. It is your responsibility to mark the answer you have chosen as the correct answer on your scan-tron. I will grade the answer you have marked on your scan-tron NOT the answer you have marked on your exam. I will not alter an exam grade when the scan-tron is marked differently from the exam document. Be careful and pay attention as you mark your exams.

**EXAMS:** Five exams will be administered during the semester as per the attached course schedule. Exams I thru IV will cover material from specific chapters as noted on the class schedule. The Final Exam will include questions over Chapter 20 as well as questions covering all of the material previously tested on Exams I thru IV. All Exams will be made up of multiple choice questions.

The best preparation for all of the exams will be: 1) careful reading of the text material, 2) use of the text website resource material (videos, power points, quizzes, additional problems, etc.), 3) working all assigned and/or unassigned end of chapter problems and resource materials, and working the Learn Smart exercises.

Please note the following:

- a. It is required that you take each of the Exams in this course.
- b. When you take an Exam, the grade will be recorded and WILL NOT be dropped.
- c. I do not drop your lowest exam grade and replace it with the final exam grade.
- d. If you miss an Exam a zero will be recorded.
- e. If you miss an Exam and have an excused absence, your score on the Comprehensive Final Exam will replace the previously recorded zero. This substitution can occur for only one missed exam. Any other missed exam (regardless of the reason for missing the exam) will retain the recorded score of zero. **Make-up exams are not given.**
- d. The Exam dates are listed on the attached Class Schedule. Please be advised that the dates are subject to change. Any change will be announced in class.
- e. Should you have to miss an exam, it is your responsibility to notify me BEFORE the exam takes place if possible. For an absence to be considered excused, it must be the result of serious, unavoidable circumstances (generally related to your illness, death in the family, accident, or work (in some cases)) and must be supported by documentation. Only the most serious of reasons will constitute an acceptable reason for missing an exam. A flat tire, car trouble, no baby sitter, tired, I went out of town and my car broke down, etc. are not eligible for "excused absence" status. Excused absences due to attendance at

sanctioned university activities qualify for the application of this policy PROVIDED you have apprised me in advance of the class meeting to be missed.

**EXAM RULES:**

- a. **Phones and Beepers:** On exam days, please have cellular phones and/or beepers turned off and removed from the desk surface. Please remove all phone ear pieces and/or Blue-Tooth devices. You may not use your wireless phone as a calculator or as a time piece on exam days. **I have a zero tolerance policy regarding cellular phones ringing on exam day....if your phone rings or vibrates or an alarm goes off, I will immediately take up your exam and you will receive the grade you have earned on the work completed to that point.** On lecture days, as a courtesy to me and to your classmates, I will appreciate your having cellular phones and/or beepers turned off. If you believe you need an exception to this policy, please discuss it with me.
- b. **Calculators:** You should provide your own calculator for exams. Your calculator may not be a programmable. You may not use your cell-phone as a calculator.
- c. No books or notes may be used during exams. All material you bring to class with you must be placed on the floor.
- d. I will supply all "scratch" paper.
- e. I reserve the right to seat and/or re-seat any student before or during an exam.
- f. Please come to class ten (10) minutes early on exam days.
- g. On exam days, please bring a picture ID to class. When you turn in your exam, I will ask to see your picture ID.
- h. At the end of exams when I call "Time" I will collect all outstanding exams. If you do not relinquish your exam upon my request, a zero (0) will be recorded for your exam grade.

**CLASS PREPARATION:** I expect, at a minimum, that you will read the assigned text material before the first class meeting during which a chapter is scheduled to be discussed. Prior to our first class meeting on a particular chapter, I will expect you to have attempted to work the Class Discussion problems assigned (see Class Schedule) for that chapter. Reading the text material and using the resource material on the website prior to the first class meeting in which a chapter is discussed will aid in your understanding of the material. When we begin the discussion of a new chapter, I will briefly discuss any of the concepts contained therein but by no means will my lectures be comprehensive. The Learn Smart exercises in CONNECT are excellent tools for your use in preparing for each class.

The exercises and problems listed in the Class Schedule are those which we will discuss and work in class and, as noted above, I expect you to have attempted to solve those problems prior to class. The problems listed on the Class Schedule will not be graded but I expect your participation as we discuss the solutions to these exercises in class. Therefore, you should attempt to work the Class Discussion exercises prior to class. The best method of study with which to approach accounting is to first read the material, and secondly work problems associated with what you have read. Repetition through working problems will help prepare you for class and for exams. You will not be successful in this class by working none or only a minimum number of the problems assigned.

**CLASS DISCUSSION PROBLEMS:** The Exercises, Problems, Cases, etc. listed on the right side of the Class Schedule should be worked as preparation for each class meeting but will not be turned in for a grade. Rather, you are expected to attempt to work these exercises prior to the class in which they are to be discussed. You will find the class discussion problems at the end of the chapter being discussed. We will work and discuss as many of these problems as possible during our class meetings. You should come to class with questions about the problems you attempted and with which you had difficulty. You may not completely understand each problem you attempt, but you should be familiar enough with the problems to be able to discuss them. If it is your intention to do well in this course, it is essential that you work not only the Class Discussion Problems but as many other related problems as you can. The concepts we are to study can be learned and understood only after reading the material and working related problems. Simply reading the textbook material will not be sufficient to assure success in this course.

I will ask students, on a random basis, to assist me in solving the problems as we work them in class. Or if the problem calls for a verbal explanation and discussion of a result, I will ask individuals to respond. I do not expect you to come to class and simply copy my work having done no advance preparation on the exercises. It is not likely that you will always be able to give me a correct answer....after all this is called a "learning

process". BUT I do expect you to respond. Better to respond with an incorrect answer demonstrating that you attempted the work than to have no answer, which assures me that you have done nothing at all.

**HOMEWORK:** There will be no homework during this summer session for which you will receive a grade. However, you will be required to COMPLETE the Learn Smart exercises for each chapter. Completion of these exercises will count for 10 points per chapter or 80 points for the course.

**CLASS ATTENDANCE:** Regular attendance and quality class preparation are essential elements for your success in this or any other course. To fully understand this material you should avail yourself of all of the text resources, the CONNECT resources, as well as class discussions. My lectures will cover the material from the text that I believe needs additional clarification and material that you have asked to have clarified. We will spend a great deal of class time working problems and analyzing supplemental materials. Working problems in class is designed not simply to provide you with solutions to problems but with the logic and thought processes you need to develop in order to correctly solve a problem or answer a question. Therefore, your regular class attendance will contribute significantly to your understanding of course material and to your success on course examinations. Past experience suggests that your course grade is highly correlated with your class attendance.

Because your attendance is important to your success, I will record attendance. Each day, I will circulate a sign-in sheet on which you can record your attendance. Thirty points of your course grade will be determined by your attendance. You will begin this semester with 30 points in your "attendance bank". If you do not miss a class, you will end this course with 30 attendance points added to your total points. The 30 Attendance Points are not extra credit. These points are a part of the Total Course Points (see above). For each day of class you miss, I will subtract 3 points from your original 30 points. There are no excused absences from each class meeting. You are either in class or not....the reason is irrelevant. Your total course points will be determined, in part, by including the Attendance Points that remain in your "attendance bank" at the end of the semester. **In the event that I find a student's name has been signed by a classmate to the class sign-in sheet in his/her (the student's) absence, both the student whose name is signed and the student who signed on behalf of the absent student will be dropped from the class with a grade of WF. Such false registering of attendance is the same as cheating on a major exam.**

**ABSENCES BASED ON RELIGIOUS BELIEFS:** A student who misses an examination or other assignment due to the observance of a religious holy day will be given the opportunity to complete the work missed. To be eligible for such relief, the student must notify me in writing of exams scheduled on dates he or she will be absent to observe a religious holy day. Notification must be made within the first fifteen (15) calendar days of the semester by written correspondence, delivered to me, and acknowledged as received by me.

**CHEATING:** Honesty and integrity are very important characteristics of an accountant or any business person. Failure to perform within the bounds of accepted ethical standards is sufficient grounds for your discontinuance in this course with a grade of F and could lead to expulsion from the University. Failure to abide by the university's rules regarding academic dishonesty will not be tolerated in this course. University policy regarding this matter is a part of the UNT Code of Student Conduct and Discipline and can be found in the UNT Policy Manual, Vol. III, No. 18.1.11, and in the Student Handbook. The university's academic integrity policy can be found at <http://vpaa.unt.edu/academic-integrity.htm>.

**WITHDRAWALS:** University policy relative to withdrawals will be followed. You should consult with your academic advisor if you are considering dropping this course.

**AMERICANS WITH DISABILITIES ACT (ADA):** If you are a student who requires accommodations under the ADA, please consult with me during the first week of the semester. I will provide "reasonable accommodation" to any student with a disability, so as not to discriminate on the basis of that disability. It is your responsibility to inform me of the disability at the beginning of the semester and provide me with documentation authorizing the specific accommodation. UNT's Office of Disability Accommodation (ODA), is responsible for verifying and implementing accommodations to ensure equal opportunity in all programs and activities. You must contact ODA who will instruct you how to proceed. I recognize that any disclosure by a student of their need for accommodation is extremely sensitive. I assure you that all conversations and other communications will be kept protected and confidential.

**COMMUNICATING WITH THE INSTRUCTOR:** When I interact with you, I want to be responsive. If you will adopt the following suggestions, I will have a better chance of helping you in an effective and timely manner.

- a. When leaving me a phone message, please speak clearly and slowly and make certain to leave me a number and time when I can return the phone call.
- b. When you see me in my office, it will be helpful for you to remind me of your name and the course and section you are in.

Note: The best way to contact me will be email.

**CANCELLATION OF CLASSES:** In the event that weather or other conditions are such that normal campus operations could be impeded, the administration of the University will determine whether classes will be canceled or delayed. Such information will be provided to the local broadcast media and posted on the UNT homepage. If the campus has not been closed, I will hold class. You must use your own judgment with regard to your personal safety in coming to campus.

**BLACKBOARD LEARN:** Effective with the beginning of the Spring semester of 2013, UNT has officially transitioned to Blackboard Learn from Blackboard Vista. Therefore, we will use CONNECT by which to communicate. You will find the following things posted to CONNECT:

1. Class Syllabus and Class Schedule
2. Class Announcements
3. A link to the textbook website
4. Other Miscellaneous postings.

I will post your individual total scores on quizzes and other assignments to Blackboard either during or at the end of the semester.

**WEBSITES OF INTEREST:**

[www.rutgers.edu/Accounting/raw/fasb/](http://www.rutgers.edu/Accounting/raw/fasb/)

[www.sec.gov/](http://www.sec.gov/)

[www.mhhe.com/spiceland7e](http://www.mhhe.com/spiceland7e) (textbook website)

[www.aicpa.org](http://www.aicpa.org)

[www.fasb.org](http://www.fasb.org)

[www.youtube.com](http://www.youtube.com) (Search: Susan Crosson)

[www.accountingprinciples.com](http://www.accountingprinciples.com)

Accounting 3120  
Class Schedule, Sum. II, 2013  
Tuesday-Thursday Class Meetings

Day	Date	Chapter	Topics				To Be Discussed in Class		
T a	9-Jul	Intro & Ch 12	Course Introduction & Investments				E12-1,4,5,7,8,11,13,14,15,18,19		
T b	9-Jul	Ch 12					E12-26	P12-2,3	
Th a	11-Jul	Ch 14	Bonds & Long Term Notes Payable				E14-2,4,9,10,11,18,19,21,22,26		
TH b	11-Jul	Ch 14					E14-30,31,33	Case 14-2,9	
T a	16-Jul	Ch 15	Leases			Exam Ch 12 & 14	E15- 1,2,3,4,5,7,8,9,10,12,14,&16		
T b	16-Jul	Ch 15					E15-17,19,23,&26	P15-2	
Th a	18-Jul	Ch 15							
TH b	18-Jul	Ch 16	Income Taxes				E16-1,2,3,4,5,6,8,10,11,13,&15		
T a	23-Jul	Ch 16					E16-16,18,20,21,22,&26		
T b	23-Jul	Ch 16					P16-3,8,11		
Th a	25-Jul	Ch 17	Pensions and Other Postretiremnt Bene.			Exam Ch 15 & 16	E17-2,4,5,6,7,8,11,12,13,15,&19		
TH b	25-Jul	Ch 17					E17-21		
T a	30-Jul	Ch 17							
T b	30-Jul	Ch 18	Shareholder Equity				E18-1,3,4,5,6,7,8,10,11,12,13,14,&15		
Th a	1-Aug	Ch 18					E18-16,19,20,21,&23		
TH b	1-Aug	Ch 19	Share-Based Comp. & EPS						
T a	6-Aug	Ch 19				Exam Ch 17 & 18	E19-1,3,4,5,6,9,10,11,13,14,&16		
T b	6-Aug	Ch 19					E19-17,19,21,&22	P19-6,10	
Th a	8-Aug	Ch 20	Accounting Changes & Error Corrections				Exam Ch 19	E20-1,3,4,8,11,14,15,17,18,&19	
TH b	8-Aug	Ch 20					E20-21,23,&24	P20-3,9,13	
F	9-Aug	Final Exam	Comprehensive Final Exam						